

Appendix 1. Summary of CIF managers and the last confirmed valuations of assets managed by those managers.

Asset Class	Pool Class	Manager	April 2020 valuation (£m)	Total Pool Value
Equities	Active Global Equity	Walter Scott & Partners Limited	331.0	1,541.0
		Lansdowne Partners (UK) LLP	166.5	
		Longview Partners	312.1	
		Baillie Gifford & Co	331.2	
		Harris Associates	240.4	
		Dodge & Cox	151.3	
	Legal & General Investment Management	8.5		
	Emerging Markets Active Equity	Unigestion SA	73.5	183.2
		AQR Capital Management	109.7	
	Special Fund Equity	Baillie Gifford & Co	6.8	18.3
Harris Associates		4.5		
Longview Partners		6.4		
Legal & General Investment Management		0.6		
Fixed Income	Index Linked Gilts	Legal & General Investment Management	2.3	2.3
	ST Gilts	Legal & General Investment Management	178.4	178.4
	Absolute Return Bonds	Goldman Sachs Asset Management	105.7	436.3
		Insight Investment Limited	104.2	
		PIMCO	105.5	
		Pictet Asset Management Ltd	105.4	
	Pool holds a debtor of £15.5m pending settlement following a manager withdrawal.	15.5		
UK Corporate Bonds	Insight Investment Limited	18.7	18.7	
Cash	Long Term Cash	Ravenscroft (prior Royal London Asset Management)	213.1	213.1
Alternatives	UK Property 1 (JTSF)	Blackrock Investment Management Limited	52.1	103.3
		Threadneedle Asset Management Limited	51.2	
	UK Property 2 (CIF)	Blackrock Investment Management Limited	34.5	106.0
		Threadneedle Asset Management Limited	36.0	
	Absolute Return	Lothbury Property	35.5	485.2
		Adelphi Capital	31.7	
		Anchorage Capital Group	28.7	
		Arrowgrass Capital Partners	4.5	
		Brevan Howard Asset Management	62.9	
		Capital Fund Management	42.7	
		Caxton Associates	46.5	
		Davidson Kempner Capital Management	48.9	
		IPM Informed Portfolio Management	19.6	
		Marshall Wace Asset Management	42.5	
		Maverick Capital	27.3	
		One William Street Capital Management	29.5	
		Sculptor (formally Och-Ziff Capital Management Group)	48.3	
	Winton Capital	29.4		
	Legal & General Investment Management	3.7		
		Pool holds £19m returned capital from arrowgrass pending reinvestment	19.0	
	Opportunities Pool (i.e. infrastructure/ direct lending)	Ares Management LLP	18.8	142.1
		Antin Infrastructure	13.1	
		Leadenhall Insurance	23.9	
M&G Investments		16.9		
Basalt Infrastructure Partners		20.4		
Broad Street Real Estate Credit Partners		4.9		
Christofferson, Robb & Company		22.3		
Green Oak Real Estate LP		13.3		
Legal & General Investment Management		2.5		
		*Pool holds £6m pending drawdown from Managers.	6.0	
Alternative Risk Premia	MAN Group	76.9	154.2	
	Systematica Investments	77.3		
<b>TOTAL VALUE OF CIF</b>			<b>3,582.1</b>	<b>3,582.1</b>